



Mandala Energy's mandate is to build a diversified portfolio of oil and gas assets across different fiscal regimes, within established plays, and spanning the full cycle of exploration, development and production.

INTEGRATED EXCELLENCE

SOUTH EAST ASIA  
**FOCUSED EXPLORATION  
AND PRODUCTION**  
COMPANY



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#### THE COMPANY

Mandala Energy Limited ("Mandala") is a South East Asia focused oil and gas exploration and production company, founded in March 2015 and headquartered in Singapore.

The company is led by a management team of three highly experienced co-founders with over 75 years' combined experience and an established successful track record in the region. Mandala is backed by Kohlberg Kravis Roberts & Co. ("KKR"), a global investment firm with approximately \$100bn of assets under management across a wide range of asset classes.

#### MANAGEMENT TEAM



**Barry O'Donnell**  
*Chief Executive Officer*

Barry spent 18 years with Unocal, much of which was in positions of increasing responsibility in Southeast Asia. More recently, Barry also ran the Southeast Asia businesses of Premier Oil, Pearl Energy and latterly, Mubadala Petroleum, all of whom were successful and significant regional players



**Erwin Groeneweg**  
*Director Developments & Operations*

Erwin has 25 years reservoir engineering, field development and operations experience, of which the last 18 were in Southeast Asia. Erwin was a core member of the leadership team responsible for Mubadala Petroleum's asset optimization and substantial growth in resource base in recent years.



**Alasdair Duncan**  
*Director Exploration and Geoscience*

Over half of Alasdair's 29 years of industry experience has been Southeast Asia based and focused, in senior roles with BP, Hess, Pearl Energy and most recently, Mubadala Petroleum. A core member of Mubadala's leadership team, Alasdair was influential in resource base growth via portfolio optimisation.

#### OBJECTIVES

Mandala Energy is founded on principles of a robust integrated subsurface, development and field management practice, focusing on well understood South East Asian proven plays, sharing synergies for growth, cost and operating efficiency improvements.

The company's mandate is to build a diversified portfolio across Southeast Asia. This portfolio will include oil and gas assets across diverse fiscal regimes within established plays in the ASEAN region and will span the full cycle of exploration, development and production.

Partnership with KKR provides depth of financial capability, and the flexibility to be a dynamic capital solution provider to suit the needs of different counterparties. Mandala Energy is differentiated in the marketplace by the innovative combination of its technical and commercial skills alongside its financial flexibility. This drives advantaged deal access, execution and delivery. Mandala aims to leverage this to capitalise on what it believes to be an opportune macro backdrop in the region and build a credible, regional oil and gas independent of scale. Together, we are ideally equipped to deliver innovative, value-adding solutions for all stakeholders, and seek to become a regional 'partner of choice'.

The name "Mandala", in the political context, refers to soft power doctrine that governed relationships amongst ancient principalities in the Southeast Asia region. The company's goal is to nurture its extensive relationships with many parties in Southeast Asia and to build and maintain long term, successful partnerships.